REGISTERED COMPANY NUMBER: 02132736 (England and Wales)
REGISTERED CHARITY NUMBER: 519021

EXTRACT

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2026

for

The Radnorshire Wildlife Trust Limited

DJH Audit Limited
Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

FINANCIAL REVIEW
Financial position
Statement of Financial Activities

Total income received in the year was £733,624, up by £37,804 compared to £695,820 in the previous year. Expenses decreased to £762,143, down by £69,032 compared to £831,175 in the previous year.

After accounting for the net loss of £24,199 on the market revaluation of investments, the Statement of Financial Activities shows a total net deficit of £52,718 (2025: deficit £144,799). This is more fully detailed:

Unrestricted Funds (Core)

Core reflected a surplus of £57,846 compared to a deficit of £85,797 in the previous year. This was due to an increase in income of £31,326 and a reduction in expenses of £104,155. The increase in income is mainly attributable to a £20,000 donation and the introduction of the Patron Circle memberships totalling £11,600. Expenses were reduced due to improved financial management and the improved recovery of Core expenses from Restricted funds.

Generous bequests remain core to the long-term viability of The Radnorshire Wildlife Trust Limited (hereinafter called RWT), as these funds allow for the expansion of conservation work as well as financial support of core costs not covered by grant income.

Restricted Funds

Restricted funds reflected a deficit of £102,402, compared to a deficit of £59,042 in the previous year. Whilst the restricted income of £514,098 remained similar to the previous year, £507,620, expenditure increased from £546,693 to £624,662. The reason is that funds received in the previous year were expended on projects carried forward or commencing in the current year.

At the end of the year, the balance of restricted income funds on hand for projects was £407,864 (2025: £497,584)

Fixed Assets

The only acquisition was a property, Tan-y-coed, for £8,162 and an LDV vehicle, £19,188. The book value of the fixed assets was depreciated by £24,584.

Investments

The value of investments increased by £338,951 from £518,108 to £857,059. This was the movement of funds from the deposit account and into higher-interest fixed-period savings accounts.

FINANCIAL REVIEW

Reserves policy

At the year-end, total funds amounted to £3,418,694 (2025: £3,471,412), of which restricted funds amounted to £2,492,045 (2025: £2,594,447).

Unrestricted funds were £926,649 (2025: £876,965), of which £551,465 (2025: £551,465) was held in the designated fund:

6 months of operating costs £177,465

Redundancy and Wind-up costs £124,000

Emergency including:

Storm and Fire Damage £150,000

Ash dieback £100,000

Total £551,465

Unrestricted Free Reserves

Being total unrestricted funds less the value held in tangible fixed assets and designated funds:

Total Unrestricted Funds	£926,649
Less: Unrestricted tangible assets	(£247,239)
Less: Designated funds	(£551,465)
Total Free Reserves	£127,923

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DJH Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on .... and signed on its behalf by:

....

Edmund Hayward - Trustee

Report of the Independent Auditors to the Members of
The Radnorshire Wildlife Trust Limited

Opinion

We have audited the financial statements of The Radnorshire Wildlife Trust Limited (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Lisa Weaver FCCA (Senior Statutory Auditor) for and on behalf of DJH Audit Limited Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

The Radnorshire Wildlife Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	103,687	-	512,598	616,285	574,521
Charitable activities	5					
Protecting wildlife in Radnorshire		62,506	-	500	63,006	65,703
Other trading activities	3	-	-	-	-	3,565
Investment income	4	42,195	-	1,000	43,195	40,035
Other income		11,138	-	-	11,138	11,996
Total		219,526	-	514,098	733,624	695,820
EXPENDITURE ON						
Raising funds	6	995	-	-	995	2,381
Charitable activities	7					
Protecting wildlife in Radnorshire		136,486	-	624,662	761,148	828,794
Total		137,481	-	624,662	762,143	831,175
Net gains/(losses) on investments		(24,199)	-	-	(24,199)	(9,444)
NET INCOME/(EXPENDITURE)		57,846	-	(110,564)	(52,718)	(144,799)
Transfers between funds	20	(8,162)	-	8,162	-	-
Net movement in funds		49,684	-	(102,402)	(52,718)	(144,799)
RECONCILIATION OF FUNDS						
Total funds brought forward		325,500	551,465	2,594,447	3,471,412	3,616,211
TOTAL FUNDS CARRIED FORWARD		375,184	551,465	2,492,045	3,418,694	3,471,412

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Balance Sheet
31 March 2026

	Notes	31.3.26 £	31.3.25 £
FIXED ASSETS			
Intangible assets	13	2,018	2,018
Tangible assets	14	427,920	433,315
Tangible assets - Nature Reserves	15	1,901,484	1,893,322
Investments	16	857,059	518,108
		3,188,481	2,846,763
CURRENT ASSETS			
Debtors	17	37,041	189,435
Cash at bank and in hand		231,310	484,221
		268,351	673,656
CREDITORS			
Amounts falling due within one year	18	(38,138)	(49,007)
NET CURRENT ASSETS		230,213	624,649
TOTAL ASSETS LESS CURRENT LIABILITIES		3,418,694	3,471,412
NET ASSETS		3,418,694	3,471,412
FUNDS	20		
Unrestricted funds		926,649	876,965
Restricted funds		2,492,045	2,594,447
TOTAL FUNDS		3,418,694	3,471,412

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
Edmund Hayward - Trustee

The notes form part of these financial statements